

FORM 3
SOCIETY ACT

CONSTITUTION AND BYLAWS

THETIS ISLAND MARINE ASSOCIATION

1. The name of the Society is THETIS ISLAND MARINE ASSOCIATION

2. The purposes of the Society are:

(a) to promote and advise on the safe, orderly and equitable management of the Water Zones surrounding Thetis Island (as defined by the Thetis Island Land Use Bylaw as amended from time to time) including, without limitation, the management of:

- (i) public boat moorage and anchorage;
- (ii) commercial marina facilities;
- (iii) air transportation services;
- (iv) matters of navigation, and
- (v) recreation

within the Water Zones, in order to maintain the overall importance of the Water Zones to the Thetis Island community.

(b) to promote and advise on the preservation and protection of the Water Zones, both from an ecological and aesthetic perspective.

3. The Society shall be carried on without purpose of gain for its members, and no part of any income of the Society shall be payable or otherwise available for the personal benefit of its members, and any profits or other accretions to the Society shall be used for promoting its purposes.

4. The Directors of the Society shall serve without remuneration and the Directors shall not receive directly or indirectly, any profits from their position as Directors but may be reimbursed for out of pocket expenses, incurred by them in the performance of their duties.

5. Upon wind-up or dissolution of the Society, the assets remaining after payment of all costs, charges and expenses properly incurred in the wind-up, including remuneration of a liquidator, and after payment to employees of the Society of any arrears of salary or wages, and after payment of any other debts of the Society, shall be distributed to a charitable organization or organizations in Canada, registered under the provisions of the *Income Tax Act of Canada*, which shall be designated by the Board of Directors of the Society.

6. Clauses 3, 4 and 5 and this clause are unalterable.